

The Corporation of the Town of Essex

By-Law Number 2414

**Being a by-law to adopt the 2025 Operating
and Capital Budget Estimates**

WHEREAS Section 290 of the Municipal Act, 2001, S.O. 2001, c25, and amendments thereto, requires that a local municipality shall prepare and adopt a budget including estimates of all sums required during the year for the purposes of the municipality;

AND WHEREAS, the Council of The Corporation of the Town of Essex ("Town of Essex") did provide public notice of two Special Council Meetings to deliberate the municipal 2025 Operating and Capital Budget Estimates on December 9, 2024;

AND WHEREAS, at its Special Council Meetings held on December 9, 2024 the Council of the Town of Essex by resolution did adopt in principle the municipal 2025 Operating and Capital Budget Estimates as presented and revised at said Special Council Meeting;

AND WHEREAS, the Council of the Town of Essex did provide public notice of its intent to formally adopt the municipal 2025 Operating and Capital Budget Estimates at its Regular Council Meeting to be held on February 3, 2025;

NOW THEREFORE be it resolved that the Council of The Corporation of the Town of Essex hereby enacts as follows:

1. **That** the municipal Operating and Capital Budget Estimates for the year 2025 in the amounts of \$56,255,684 and \$14,318,189 respectively and attached hereto as Schedule "A" to this By-law, be approved and adopted.
2. **That** this By-Law shall come into full force and effect upon the final passing thereof.

Read a first, a second and a third time and finally passed on February 3, 2025.

Mayor 

Clerk 

POST BUDGET WALK THROUGH CHANGES

Table A - 2025 Operating Budget

Balance	Item	Description	Taxation	All Other Revenue	Total Revenue	Total Expense	Surplus
Monday, November 25, 2024	Changes Since Walkthrough:						
	Opp	reduction in contract	\$ 20,000	\$ 384,689	\$ 56,832	\$ 56,670	\$ 212,500
	Transit Expense	Commitment from the Town for LTW transit line	\$ (168,386)	\$ (186,679)	\$ (355,024)	\$ (355,024)	\$ -
	Tree Planting Program	Funded from green fund reserve	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ -
	Capital Budget Reductions	Changes Prior to Deliberations - See Table B	\$ (10,500)	\$ 10,500	\$ (25,000)	\$ (25,000)	\$ (25,000)
			\$ 19,857,674	\$ 36,655,510	\$ 56,523,184	\$ 56,135,684	\$ 187,500
Tuesday, December 10, 2024	Changes:	Capital Budget Reductions	\$ (45,000)	\$ (45,000)	\$ (45,000)	\$ (45,000)	\$ (45,000)
		CP - Harrow and Essex	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ (40,000)	\$ -
		Community Partnership Fund	\$ (4,000)	\$ (4,000)	\$ (4,000)	\$ (4,000)	\$ -
			\$ 19,232,674	\$ 26,665,510	\$ 56,508,184	\$ 56,285,684	\$ 182,500
		Ending Balance after Post-Budget Changes:					

Table B - 2025 Proposed Capital Budget

Balance	Project Number/Name	Action	Project Cost	LifeCycle Reserve	Other Reserve	Initial & Special Reserve	Grant Funding	Other Funding	Total Funding	Taxation (refer to Table A)
Monday, November 25, 2024			\$ 14,463,189	\$ 4,223,181	\$ 4,094,498	\$ -	\$ 2,328,325	\$ 2,930,685	\$ 14,175,689	\$ -
Changes:	Amphitheatre Design - Heritage Park	Essex Centre BIA committed to funding \$25,000 of the capital project	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ -	\$ -	\$ 25,000	\$ (100,000)	\$ (25,000)
	Cadchester Harbour Breakwall	Federal Government would be responsible for this project	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ -	\$ -	\$ -	\$ (100,000)	\$ (100,000)
Tuesday, December 10, 2024			\$ 14,363,189	\$ 4,223,181	\$ 4,094,498	\$ -	\$ 2,328,325	\$ 2,930,685	\$ 14,175,689	\$ -
Changes:	Council Contingency - Cadchester Parking Plan	Reduce to \$15,000 instead of \$25,000	\$ (10,000)	\$ (10,000)	\$ (10,000)	\$ -	\$ -	\$ -	\$ (10,000)	\$ (10,000)
			\$ (35,000)	\$ (35,000)	\$ (35,000)	\$ -	\$ -	\$ -	\$ (35,000)	\$ (35,000)
			\$ 14,328,189	\$ 4,223,181	\$ 4,094,498	\$ -	\$ 2,328,325	\$ 2,930,685	\$ 14,175,689	\$ (142,500)
		Ending Balance after Post-Budget Changes:								

Table C - 2025 Tax Rate Change

Balance	Nature of Change	Percentage Change	Dollar Change
Monday, November 25, 2024	Per Table A and B	7.27%	126.04
	Reductions, Blended	-1.81%	(27.23)
Tuesday, December 10, 2024			
	2025 General Municipal Levy Dollar Change	5.41%	92.72
	Average Rural/Urban Levy	0.00%	-
	Garbage Collection & Disposal Levy	11.00%	22.03
	County of Essex Levy	3.76%	39.07
	Education Levy	0.00%	-
	2025 Total Average Dollar Change on a Median Residential Assessment (192,000)	4.66%	133.84

Table D - Prior Approved Capital Projects that will Carryforward to 2025 (per page 72)

Balance	Project Number/Name	Action	Total Remaining Budget for 2025	LifeCycle Reserve	Other Reserve	Funding Sources	Reserve Name	Grant Funding	Other	Funding
Monday, November 25, 2024			\$ 13,235	\$ -	\$ 13,235					\$ 13,235
Changes:	CG-24-0002 - Council Contingency	Remaining 2024 unspent funds to be put towards trees on municipal properties	\$ 13,235	\$ -	\$ 13,235					\$ 13,235
Tuesday, December 10, 2024			\$ 13,235	\$ -	\$ 13,235					\$ 13,235